Authorizing proxies

Each shareholder may, by means of power of attorney, authorize other individual or legal entity as its proxy for the Meeting of the Assembly of the shareholders.

The power of attorney shall be issued in written form by filling out the form for voting through proxy (Power of Attorney for individuals, Power of Attorney for companies and Sample of Power of Attorney).

The power of attorney must contain complete data on the identity of the shareholder and the proxy, such as:

- For the shareholder – full name and surname, signature and Personal Reg. No. for the shareholder – individual, or name, seat, seal, Corporate Reg. No., full name and surname and signature of the legal representative of the shareholder – legal entity;
- For the proxy – full name and surname and Personal Reg. No. of the proxy – individual, or name, seat and Corporate Reg. No. of the proxy – legal entity.

The shareholders shall be obliged to notify the Company immediately on each power of attorney issued by submitting a filled in form, in any of the following ways:

- Electronically, at the following address: **info@mermeren.com** marked **"For the Assembly of the shareholders"** when scanned documents are delivered;
- By mail, at the following address
  MERMEREN KOMBINAT AD Prilep
  Str.Lece Koteski 60A, 7500 Prilep
  Att. Board of Directors, marked "for the Assembly of the shareholders"

The Company may require additional verification of the personal identity of the shareholder, as condition for acceptance of the power of attorney, as well as verification of the voting instructions given.

When registering its attendance at the Meeting of the Assembly of the shareholders, the proxy shall be obliged to present the power of attorney in written form and in original, as well as to present document for identification – ID card or passport.

Pursuant to the Law on Trade Companies, any person for whom there is conflict of interests may also be appointed as proxy at the Meeting of the Assembly of the shareholders, provided that:

- the proxy had notified the shareholder that there is conflict of interests, and
- the proxy got strict written instructions for voting from the shareholder he/she is representing at the Assembly of Shareholders for each of the items on the Agenda.

The Company shall disclose the identity of the appointed proxies with conflicts of interests at its web site.